



UNIVERSITY OF
ARKANSAS
SAM M. WALTON
COLLEGE OF BUSINESS

COURSE SYLLABUS

Course: **FINN 4733 Life and Health Insurance I**

Course Content:

Basic principles, functions and uses of life and health insurance types of policy contracts; calculation of premiums, reserves; organization management; supervision of companies.

Text:

Life and Health Insurance 2nd Ed Kaplan Financial 2010

Optional Readings:

Wall Street Journal & other current insurance publications relating course materials to individual students major field.

Class Procedures:

Lectures will be based on major points from the text and on current topics. Students are encouraged to participate and initiate classroom discussion. Exams will consist of both objective and subjective questions. There will be no required term paper.

Class Rules:

Cell Phones are to be turned OFF and put away before class. Texting during class will result in the loss of a full letter grade for each transgression.

Exams and Grades:

here will be two (2) exams, including the mid-term and the final, worth 100 points each. Exam questions will come from the text and from materials presented in class. There will also be periodic quizzes worth a total of 100 points. Grades will be determined based on class participation, quiz scores and exam scores.

Attendance:

There will be a seating chart and attendance will be taken daily. Quizzes and homework cannot be made up without an excused absence or instructor approval. **THERE WILL BE NO MAKE-UP EXAMS.** No one will be given the opportunity to do extra credit work to improve a grade.

Inclement Weather:

In the event of inclement weather, the instructor will make every effort to conduct regular classes. Students unable to make it to class will be excused and can make up missed assignments. Class will be canceled if the University officially closes. If there is any doubt, students may contact the University Weather Hotline 575-7000.

Academic Honesty:

In accordance with the Student Handbook, academic dishonesty by any student will not be tolerated. Any student caught in the act of cheating will be subject to the sanction specified in the Judiciary Handbook. (It could be expulsion from the University)

The instructor reserves the right to amend this syllabus at any time during the course of the semester with sufficient notice.

Course Outline:

LIFE CONCEPTS:

Introduction to Life Insurance
The Need for Life Insurance
Permanent Life Insurance
Term Life Insurance & Other Plans
Annuities
Policy Provisions
Policy Riders
Premiums
Dividends
Nonforfeiture & Settlement Options
Policy Loans
The Application
Underwriting
Claims
Group Life Insurance
Business Insurance
Retirement Plans
Tax Treatment of Life Insurance
Life Insurance Companies
Legal & Professional Aspects
Government Programs

HEALTH CONCEPTS:

Types of Health Insurance Policies
Disability Income Insurance
Medical Expense Insurance
Health Insurance Providers
Common Provisions & Features
Required Uniform Policy Provisions
Optional Uniform Policy Provisions
The Application & Underwriting
Group Health Insurance
Special Types of Health Policies
Social health Insurance
Health Insurance & Taxation