

University of Arkansas
Sam M. Walton College of Business

Syllabus – Semester Year

ACCT 2013 – ACCOUNTING PRINCIPLES I

Instructor: **Name**

Meeting time: **Location**

Office: **Location**

Office Hours: **Days** **Time** and by appointment

Course Description

This course examines the relationship between economic events and the accounting view of those events. It explores the information that is captured by various accounting models, and information that is ignored. The course emphasizes business processes and double entry accounting

Course Objectives

This course has two major objectives.

The first objective is to examine the different ways in which accounting captures information about economic events. Coverage includes double entry accounting, accounting information systems, and relational databases. Relative strengths and limitations of the different approaches are emphasized.

The second objective is to explore the differences between economic events and the accounting view of those events, and to examine the decision-making implications of these differences for users of accounting information.

Prerequisite

WCOB 1120, Computer Competency Requirement and MATH 2053, Finite Math with a grade of “C” or better

Textbook and Other Required Materials

“Accounting Concepts and Applications” by Albrecht, Stice, Stice, and Swain, 11th edition, 2010.

Course Management Software

The course is supported by Blackboard course management system. Blackboard provides the home base for this course. I will use Blackboard to communicate with you, to provide you with course materials, including course syllabus, handouts, PowerPoint slides, and assignments. Blackboard also provides you with a meeting place for your group so you will be able to meet on line as well as in person.

Every student will receive a Blackboard login and password with which you can access this course. The Blackboard URL is <http://courses.waltoncollege.uark.edu>. You should access this page regularly for the latest announcement and course activities.

Class Procedures

Your regular class meetings will involve a variety of teaching methods --from lectures and class discussions to problem solving and simulation exercises-- so it is important to come to class with advance preparation (reading and assignments) completed. Your grade for the course will depend on both individual work and group work outside of class.

Examinations

There are four midterm exams and one final exam. The final exam is COMPREHENSIVE. Questions concerning the grading of a particular exam/quiz question grants the instructor the right to review your entire exam.

Neatness and legibility of exams are considerations in grading.

Assignments and Quizzes

Assignments will not be collected or graded. The solutions to the assignments will be posted on Blackboard. It is important that you keep up with the assigned problems even if they will not be graded. Quizzes will be given throughout the semester. Quiz questions will be similar to the problems covered by the assignment problems as well as problems we go over in class. Quizzes will typically be administered at the end of a class period for 20 to 30 minutes.

Neatness and legibility of quizzes are considerations in grading.

Make-up Exam/Quiz Policy

THERE ARE **NO** MAKE-UP EXAMS/QUIZZES...If you miss one midterm exam, for ANY reason (other than university sanctioned travels such as athletic teams, etc), the percentage you receive on your final exam will be applied to your missed midterm exam. If you miss more than one exam, you will receive a **ZERO** for that missed exam.

THERE ARE **NO** MAKE-UP QUIZZES. I will count the **4** highest scored quizzes.

Grading

Your course grade consists of many components, reflecting the many aspects of this course.

The following items are included in the course grade:

	<u>Points</u>
1. Exams 1 thru 4 (75 points each)	300
2. Final exam (comprehensive)	150
3. Quizzes (count highest 4) Worth 25 points each	100
Total course points	<u>550</u>

Grade Scale:

- A: 495 points or above
- B: 440 to 494
- C: 385 to 439
- D: 330 to 384
- F: 329 or below

Notice that the grade scale is based on points, not percentages.

The grade of “A” is given for outstanding achievement to a relatively small number of excellent scholars. The grade of “B” represents good achievement. The grade of “C” is given for average achievement, and the grade of “D” for poor but passing work. The grade of “F” denotes failure and is given for unsatisfactory work” (From the 2011-2012 University Catalog of Studies (Undergraduate)).

Here is the historical breakdown of grades for ACCT 2013:

- A's - 15%
- B's - 40%
- C's - 30%
- D's, F's, and W's - 15%

Attendance Policy

Because this is an interactive class, learning depends on attendance. Attendance at all class meetings is expected. Information about upcoming quizzes, including changes in deadlines and submission dates, may be discussed in class. Having missed a class will never be accepted as an excuse for missing a course requirement.

Academic Integrity

As a core part of its mission, the University of Arkansas provides students with the opportunity to further their educational goals through programs of study and research in an environment that promotes freedom of inquiry and academic responsibility. Accomplishing this mission is only possible when intellectual honesty and individual integrity prevail.

Each University of Arkansas student is required to be familiar with and abide by the University's 'Academic Integrity Policy' which may be found at <http://provost.uark.edu/> Students with questions about how these policies apply to a particular course or assignment should immediately contact their instructor.

Application of the Academic Honesty Policy, as stated at <http://provost.uark.edu/> will be fully adhered to in this course. Academic dishonesty involves any act, which may subvert or compromise academic integrity or the integrity of the University's 'Academic Integrity Policy'.

Ethics and values are very important in the world of business, non-profit and government organizations. We will consider ethical issues in business throughout this course. Ethics and values are also important in education. Instructors will assume, unless there is evidence to the contrary, that you are an ethical student. To help you fulfill your ethical responsibilities as a student, the ethical standards for ACCT 2013 are listed below. Also refer to the University Catalog of Studies.

Individual Quizzes and Examinations:

All individual quizzes and examinations must be the exclusive work of the individual student.

If you know that another student is violating these standards:

Allowing another student to obtain course points by deceit contributes to a general lowering of the ethical standards of the University and contributes to deception of potential employers and other academic institutions. Thus, you have an obligation to take some action when you know another student is violating the course's academic integrity standards. This is a difficult personal trial to face, but it is an important part of your ethical obligation as a student. If you know that another student is violating the standards, it is your responsibility to inform the student's instructor.

Penalty for academic integrity violations:

Typically, an academic integrity violation on a graded assignment or exam will result in a minimum penalty of a zero for the quiz/exam plus a one-letter reduction in your course grade; more serious violations will result in more serious penalties. In accordance with University policy, all academic integrity violations will be reported to the Office of Judicial Affairs.

Inclement Weather Policy

Experience has taught us that during periods of inclement weather, phone or Internet access is poor at best and unavailable in many cases. If the university is open, we will have class.

Accommodations for Students with Disabilities

Students are responsible for requesting accommodations from the Center for Students with Disabilities (CSD), *according to their procedures and policies*. It is the policy of the Walton College of Business that students must also request accommodations from their instructor. To verify the eligibility of the student, students are expected to show their CSD identification card to the instructor when they *first* request accommodation. The student is to provide a written request for *each test* accommodation to their instructor (an e-mail will suffice provided you have received a reply from the instructor). Both *the requests to the CSD and to the instructor* are to be made at least ten school days before the test date.

Changes to the Syllabus

A syllabus is a tool to help you plan your time. Every effort is made to make the syllabus as complete as possible, but there may be occasions when changes are required, including changes in the grading components. The instructor will announce any deviations from this syllabus in class.

Course Schedule (tentative)

Session	Topic	In-class Coverage	Assignment
W 1/18	<ul style="list-style-type: none"> ▪ Intro and Chapter 1 		
F 1/20	<ul style="list-style-type: none"> ▪ Chapter 1: Accounting Information ▪ Chapter 2: Financial Statements 		PE 1-5, 1-8, 1-9 AA 1-21
M 1/23	<ul style="list-style-type: none"> ▪ Chapter 2 	E 2-22, 2-23, 2-26, 2-28	PE 2-1, 2-2, 2-3, 2-4, 2-6, 2-7, 2-9, 2-10, 2-11 E 2-20
W 1/25	<ul style="list-style-type: none"> ▪ Chapter 3: The Accounting Cycle 		PE 3-1 through 3-5, 3-9, 3-10, 3-11 through 3-15, 3-16
F 1/27	<ul style="list-style-type: none"> ▪ Chapter 3 ▪ Quiz on Chapter 2 		
M 1/30	<ul style="list-style-type: none"> ▪ Chapter 3 ▪ 	E 3-26, 3-29, 3-32, 3-36	
W 2/1	Review		
F 2/3	<ul style="list-style-type: none"> ▪ Exam 1 		
M 2/6	<ul style="list-style-type: none"> ▪ Chapter 4: Completing the Accounting Cycle 		PE 4-2, 4-3, 4-5, 4-6 through 4-15, 4-22
W 2/8	<ul style="list-style-type: none"> ▪ Chapter 4 		
F 2/10	<ul style="list-style-type: none"> ▪ Chapter 4 ▪ 	E 4-25, 4-27, 4-29, 4-32, 4-38, 4-40	
M 2/13	<ul style="list-style-type: none"> ▪ Chapter 5: Internal Controls ▪ 		
W 2/15	<ul style="list-style-type: none"> ▪ Chapter 6: Receivables 		PE 6-1 through 6-7, 6-9 through 6-14, 6-16, 6-17
F 2/17	<ul style="list-style-type: none"> ▪ Chapter 6 ▪ Quiz on Chapter 4 	E 6-25, 6-27, 6-34, 6-37	
M 2/20	<ul style="list-style-type: none"> ▪ Chapter 6 ▪ 		
W 2/22	<ul style="list-style-type: none"> ▪ Review 		
F 2/24	<ul style="list-style-type: none"> ▪ Exam 2 		
M 2/27	<ul style="list-style-type: none"> ▪ Chapter 7: Inventory and the Cost of Sales 		PE 7-1 through 7-17
W 2/29	<ul style="list-style-type: none"> ▪ Chapter 7 		
F 3/2	Present Value “Quiz”		
M 3/5	<ul style="list-style-type: none"> ▪ Chapter 7 	E 7-27, E 7-28, E 7-29, 7-32, 7-34, 7-36	

Session	Topic	In-class Coverage	Assignment
W 3/7	<ul style="list-style-type: none"> ▪ Chapter 8: Completing the Operating Cycle 		PE 8-1 through 8-6, 8-13, 8-15, 8-18, 8-19, 8-21
F 3/9	<ul style="list-style-type: none"> ▪ Chapter 8 ▪ Quiz on Chapter 7 		
M 3/12	<ul style="list-style-type: none"> ▪ Chapter 8 	E 8-22, 8-32, 8-35	
W 3/14	Review		
F 3/16	<ul style="list-style-type: none"> ▪ Exam 3 		
M 3/19	<ul style="list-style-type: none"> ▪ Spring Break 		
W 3/21	<ul style="list-style-type: none"> ▪ Spring Break 		
F 3/23	<ul style="list-style-type: none"> ▪ Spring Break 		
M 3/26	<ul style="list-style-type: none"> ▪ Chapter 9: Property, Plant, and Equipment and Intangible Assets 		PE 9-2 through 9-5, 9-8 through 9-11, 9-14, 9-15, 9-18, 9-19, 9-20, 9-23, 9-25
W 3/28	<ul style="list-style-type: none"> ▪ Chapter 9 ▪ 		
F 3/30	<ul style="list-style-type: none"> ▪ Chapter 9 ▪ 	E 9-28, 9-29, 9-34, 9-36, 9-37, 9-39	
M4/2	<ul style="list-style-type: none"> ▪ Chapter 10: Long-Term Liabilities ▪ 		PE 10-1 through 10-7, 10-14 through 10-16, 10-20 through 10-22
W 4/4	<ul style="list-style-type: none"> ▪ Chapter 10 ▪ 		
F 4/6	<ul style="list-style-type: none"> ▪ Chapter 10 ▪ Quiz on Chapter 9 	E 10-23 through 26, 10-29, 10-33, 10-35	
M 4/9	<ul style="list-style-type: none"> ▪ Review 		
W 4/11	<ul style="list-style-type: none"> ▪ Exam 4 		
F 4/13	<ul style="list-style-type: none"> ▪ Chapter 11: Equity 		PE 11-3 through 11-14
M 4/16	<ul style="list-style-type: none"> ▪ Chapter 11 		
W 4/18	<ul style="list-style-type: none"> ▪ Chapter 11 	E 11-18, 11-19, 11-21, 11-30	
F 4/20	<ul style="list-style-type: none"> ▪ Chapter 12: Debt and Equity Securities ▪ Quiz on Chapter 11 		PE 12-3 through 12-10
M4/23	<ul style="list-style-type: none"> ▪ Chapter 12 		

Session	Topic	In-class Coverage	Assignment
W 4/25	▪ Chapter 12	E 12-11, 12-13, 12-16, 12-18, 12-21	
F 4/27	▪ Chapter 13: Statement of Cash Flows		
M 4/30	▪ Chapter 13		
W 5/2	▪ Chapter 13		
F 5/4	▪ Dead Day		
M 5/7	▪ Final Exam ▪ 8:00 – 10:00 AM	Section 1 (8:30 class)	
W 5/9	▪ Final Exam ▪ 8:00 – 10:00 AM	Section 2 (9:30 class)	