



COURSE SYLLABUS

Course: **ACCT 3753 – INTERMEDIATE ACCOUNTING II**

Prerequisite: Acct 3723 with a C or better

Course Description:

This is the second financial accounting course designed to continue study of financial accounting concepts and principles. This course emphasizes research of technical accounting pronouncements for application to external financial reporting issues.

Course Objectives:

The objective of Accounting 3753 is to extend the student's understanding of financial accounting and to provide a foundation for preparing for the CPA examination. The topics include sources of capitalization; i.e., long-term liabilities, leasing post-employment benefits and equities. Other important topics in the course are, financial reporting of income taxes, and cash flows. Emphasis is placed on both accounting concepts and applications. An understanding of the accounting cycle, the topics from first intermediate accounting and a working understanding of present value concepts is assumed.

Required Textbook:

Intermediate Accounting Kieso, Weygandt & Warfield, 14th Ed.

Calculator:

Cell phone calculators/computers are not allowed in exams.

Grading:

Final Grades will be determined as follows:

Midterm Exams	(3 x 100 points)	300 points
Quizzes	(4 x 25 points each)	100 Points
Final Exam		200 points
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Total		600 points

At semester's end, the total points accumulated by each student will earn a letter grade based on the following scale:

A:	80% +	480+
B:	70 – 79.9%	420 - 479
C:	60 – 69.9%	360 - 419
D:	50 – 59.9%	300 - 359
F:	less than 50%	0 - 299

Note that to pass the CPA exam you need 75%. 74% on the CPA is a failing grade.

Examinations will consist of problem and theory questions. The majority of the exam questions are based on based on the lecture notes. However, students are responsible for the related readings in the text book. The textbook also has many exercises and problems that will be helpful in learning how to apply the concepts we learn in class.

The University Catalog defines letter grades as follows

“The grade of “A” is given for outstanding achievement to a relatively small number of excellent scholars. The grade of “B” represents good achievement. The grade of “C” is given for average achievement, and the grade of “D” for poor but passing work. The grade of “F” denotes failure and is given for unsatisfactory work”

The historical grade distribution for this course has been

25 to 30%	A
30 to 40%	B
30 to 40%	C
Remainder	D, F and W

Quizzes:

We will have 5 quizzes worth 25 points each. Your lowest quiz grade will be dropped. Only the best 4 out of 5 quizzes are included in the calculation of your final grade. The quizzes are all multiple choice, CPA exam type questions. Job interviews, out of town trips, etc. will count as one of the two dropped quizzes.

Midterm Exams:

The midterm exams will consist of both multiple choice and task-based simulations. The financial reporting section of the CPA exam is made up of 60% multiple choice questions (3 sets of 30 questions over 45 minutes each) and 40% task-based simulations (1 set of 7 simulations over 90 minutes). The simulations are structured work out problems. We will do examples of both types of questions in class so that there are no surprises.

Final Exam:

The final exam is comprehensive. It will consist of both multiple choice and task-based simulations. If your score on the final exam is higher than the score on your lowest midterm, the final exam grade will replace the lowest midterm’s grade. The final can only replace one midterm grade.

Academic Dishonesty:

Academic dishonesty will not be tolerated. “Academic dishonesty involves acts which may subvert or compromise the integrity of the educational process at the University of Arkansas.” (2008-2009) University of Arkansas Catalog, p. 35).

Special Needs:

If you are registered with the center for Educational Access and require special accommodations, come see me in my office before the first quiz.

Tentative Schedule:

Final Exam: Tuesday 12/11/2012 10:15am – 12:15pm

Quizzes: Approximately every other Thursday at the 11:50.

First Midterm: Thursday September 13th

Long term Liabilities
Pensions
Stock Holders Equity

Second Midterm: Thursday October 18th

Earnings Per share
Investments
Revenue Recognition

Third Midterm: Thursday November 29th

Accounting for Income Tax
Leases
Statement of Cash Flows

Final Exam Tuesday 12/11/2012 10:15am – 12:15pm

Holidays

October 16

November 20 and 22

Fall Break

Thanksgiving