**COURSE SYLLABUS**

Course: **Econ 3533 Labor Economics**
Prerequisite: (ECON 2013 and ECON 2023) or ECON 2143

**Course Description:**
Economic analysis of labor markets. Topics include analysis of labor demand and supply; human capital investment; wage differentials; discrimination; economic effects of labor unions and collective bargaining; public sector labor markets; unemployment; and labor market effects on inflation.

**Value of the Course:**
This course focuses on the employment relationship, in other words, the interaction of employers and employees. The objective of this course is to develop the analytical skills necessary to understand the incentives that influence the behavior of employers and employees. Everyone is an employee or employer or both for a significant portion of their life. A study of the incentives that influence the decisions of individuals in either of these roles can be valuable regardless of one's intended occupation.

**Textbook:**
Ehrenberg and Smith, Modern Labor Economics, 11th edition

**TOPICAL OUTLINE**
**Disclaimer:** Instructor may deviate from the schedule.

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|---|---|
| Aug. 21, 23 | Introduction and Overview of Labor Markets<br>Chapters 1 & 2 |
| Aug. 28-30 | The Demand for Labor - Ch 3 |
| Sept. 4, 6 | Labor Demand Elasticity - Ch. 4 |
| Sept. 11, 13 | Labor Market Frictions - Ch. 5 |
| **SEPT. 13** | **Self-directed assignment choice must be submitted for approval** |

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| **SEPT. 18** | **EXAM # 1 – 25% OF COURSE GRADE** |

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|---|---|
| Sept. 20, 25, 27 | Labor Supply: The Decision to Work - Ch. 6 |
| Oct. 2, 4 | Labor Supply: Household Production & the Family - Ch. 7 |

Oct. 9, 11 Compensating Wage Differentials – Ch. 8

**Oct. 16 FALL BREAK**

Oct. 18, 23, 25 Investment in Human Capital - Ch. 9

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**OCT. 30 EXAM #2 – 25% OF COURSE GRADE**

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Nov. 1, 6 Worker Mobility: Migration, Immigration, and Turnover – Ch. 10

Nov. 8 Pay and Productivity - Ch. 11

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**NOV. 8 SELF DIRECTED ASIGNMENT DUE BY END OF CLASS**
**NO EXTENSIONS**
**15% of course grade**

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Nov. 13 Gender, Race, and Ethnicity in the Labor Market - Ch. 12

Nov. 15, 20, 27 Unions and Collective Bargaining - Ch. 13

Nov. 29 Unemployment – Ch. 14

Dec. 4 Inequality of Earnings – Ch. 15

Dec. 6 Labor Market Effects of International Trade – Ch. 16

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Dec. 13 – 8:00 – 10:00 a.m. - Final Exam Period **EXAM # 3 – 25% of course grade**

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