“It’s not the will to win, but the will to prepare to win that makes the difference.”
Paul “Bear” Bryant

“…there are No Refunds for lack of motivation.”
From the United States Naval Academy Navy SEAL Intensive Training Camp Application

“Hard work pays off in the future; laziness pays off now.”
Steven Wright, Scientist

“Slacker: One who shirks work or responsibility.”

Course Description:
Financial instruments; financial institutions; interest rates; the Federal Reserve System and monetary policy; money and capital markets, financial futures, options and foreign exchange; equities and investment companies.

Textbook:

Class Procedure:
Lecture, discussion, numerical problems. Chapter outlines are found on Blackboard

Exams:
Four exams including non-comprehensive last exam. Exams will consist of problems and objective questions. Scantrons will be provided for you. An exam missed for a legitimate reason (illness, unavoidable conflict with a scheduled university activity, death in family, etc.) may be made up on a timely basis.

Grades:
90 and above = A  In addition to the grade brackets to left, final grades
80 - 89  = B  are adjusted, when appropriate, using break-points based
70 - 79  = C  on total points and/or arraying final averages. This may
60 - 69  = D  lower one or more grade brackets, but will not raise them.
59 and below = F

Test scores determine course grades; extra credit is not given for other projects.
Tests are comprehensive and detailed; you are tested over chapter outlines, class lectures and problems. Read assigned chapter(s) and study chapter outline(s) before coming to class. Take good notes in addition to studying chapter outlines. Though the exams are objective questions and problems, study in the same manner that you would to prepare for discussion questions; this helps you learn and retain the information.

The first step to earning a good grade is excellent attendance and attentiveness. Absences result in lower test scores and grades. Accept responsibility!

**Class Assignments:**
Will be made each class period.

**Classroom Conduct:**
Appropriate classroom behavior is expected of the instructor and all students. Inappropriate and disruptive classroom behavior (inappropriate language and gestures, class disruptions, disrespect to other students or instructor, and other behavior as determined by the instructor) will not be tolerated and will result in possible removal from class and/or disciplinary action per the student handbook. Other examples of inappropriate or rude behavior: leaving cell phones on during class, texting, continued tardiness, inattentiveness, leaving class before it is dismissed.

**Academic Integrity:**
“As a core part of its mission, the University of Arkansas provides students with the opportunity to further their educational goals through programs of study and research in an environment that promotes freedom of inquiry and academic responsibility. Accomplishing this mission is only possible when intellectual honesty and individual integrity prevail.”

“Each University of Arkansas student is required to be familiar with and abide by the University’s ‘Academic Integrity Policy’ which may be found at [http://provost.uark.edu/](http://provost.uark.edu/). Students with questions about how these policies apply to a particular course or assignment should immediately contact their instructor.”

**Student Responsibility:**
Class attendance, homework assignments, exams, obtaining chapter outlines and class handouts, etc.

**Inclement Weather Policy:**
Announcements will be made on Blackboard.

**Disclaimer:** The professor may deviate from the proposed schedule and the chapters included in a specific test.

**Proposed Schedule:**
| Chapter 1 | An Overview of Financial Markets and Institutions |
| Chapter 2 | The Federal Reserve and Its Powers |
| Chapter 3 | The Fed and Interest Rates |
| **Test 1** | **Chapters 1, 2, 3** |
Chapter 5    Bond Prices and Interest Rate Risk
Chapter 6    The Structure of Interest Rates
**Test 2**    **Chapters 5, 6**

Chapter 7    Money Markets
Chapter 8    Bond Markets
Chapter 9    Mortgage Markets
**Test 3**    **Chapters 7, 8, 9**

Chapter 10   Equity Markets
Chapter 11   Derivatives Markets
Chapter 19   Investment Companies
**Test 4**    **Chapters 10, 11, 20**