



COURSE SYLLABUS

Course: **FINN 3623 Risk Management**

Course Content:

An analysis of the extent and types of risk in business; dealing with business risk; use of security and commodity exchanges; survey of insurance for risk bearing purposes; financial risk assessment and solutions; overall introduction of the concept of “Enterprise Risk Management”

Class Procedures:

Lectures will be based on major points from the text and on current topics. Students are encouraged to participate and initiate classroom discussion. Exams will consist of both objective and subjective questions. There will be a required term paper/project.

Text:

Mark S. Dorfman. Introduction to Risk Management and Insurance, 9th Edition, Prentice Hall, Inc.

Optional Readings:

Wall Street Journal & other current risk management publications/articles

Class Rules:

Cell Phones are to be turned OFF and put away before class. Texting during class will result in the loss of a full letter grade for each transgression.

Exams and Grades:

There will be three (3) exams. Exams will consist of material presented in class. Exams will be scheduled approximately every four chapters. Grades will be based on class participation and exam scores, and the Term Paper. Quizzes and homework cannot be made up. **There will be no make-up exams given.**

Inclement Weather:

In the event of inclement weather, the instructor will make every effort to conduct regular classes. Students unable to make it to class will be excused and can make up missed assignments. Class will be canceled if the University officially closes. If there is any doubt, students may contact the Weather information hotline: individuals may call 479-575-7000 for recorded announcements about the university's operating status.

Academic Honesty:

In accordance with the Student Handbook, academic dishonesty by any student will not be tolerated. Any student caught in the act of cheating will be subject to the sanction specified in the Judiciary Handbook.(It could be expulsion from the University)

The instructor reserves the right to amend this syllabus at any time during the course of the semester.

Course Outline:

- Fundamentals & Terminology
- Introduction to Enterprise Risk Management
- Insurable Loss Exposures
- Risk Management I: Essentials
- Risk Management II: Advanced Topics
- The Private Insurance Companies
- Insurance Occupations
- The Insurance Market: The Economic Problem
- Insurance Regulations
- Insurance Contracts
- Basic Property & Liability Insurance Contracts
- Homeowners Insurance
- The Personal Auto Policy
- Commercial Property Insurance
- General Liability Insurance
- Special Liability Insurance
- Bonding, Crime Insurance & Reinsurance
- Life Insurance Policies
- Annuities
- Life Insurance Planning
- Standard Life Insurance Contract Provisions
- and Options
- Simplified Life Insurance Mathematics
- Medical Expense & Disability Insurance
- Employee Benefits
- Social Security
- Unemployment and Workers' Compensation
- Insurance