

WALTON



UNIVERSITY OF
ARKANSAS

2016 DEAN'S REPORT

MESSAGE FROM THE DEAN

At the Walton College, we strive to be EPIC in everything we do. The word “epic” is used rather casually these days, but when we say “Walton Is EPIC,” we are talking about our specific vision for the future of our college, our students and our faculty and staff.

When we talk about being epic, we are referring to our core values: excellence, professionalism, innovation, collegiality.

Excellence – We are driven to be the best in everything we do.

Professionalism – We operate with integrity, humility, respect and inclusion.

Innovation – We imagine possibilities, we create and inspire others.

Collegiality – We respect each individual, we value our differences and we welcome all.

Walton’s excellence is easy to see. Our alumni are highly successful. Nearly 30 Walton College graduates occupy executive-level offices at Fortune 500 companies, including four who are *Fortune* 500 CEOs – Doug McMillon of Walmart, John Roberts of J.B. Hunt Transport Services Inc., William Dillard the Second of Dillard’s, and Gary Norcross of Fidelity National Information Systems.

We nurture professionalism in business in our region, our state, and around the world through innovative programs such as our efforts in executive education. We are becoming the lifelong learning and development partner for companies wanting to inspire their senior-level leaders.

Walton exhibits its innovation by being an incubator for new businesses. Walton entrepreneurs have founded 13 high-growth businesses in the past six years, employing more than 100 Arkansans in high-wage careers. Those entrepreneurs have raised \$25 million in private investments, grants and tax incentives and won twice as many national business plan competitions as the next closest competitor.

Our collegiality is most evident when we say “We Are Walton.” And it’s not just something we say. Everyone engaged with the Walton College is a part of our family of entrepreneurs, researchers, learners, and teachers.

Our values guide us to do impactful research, effectively educate our students, and unselfishly serve our constituents. Through excellence, professionalism, innovation and collegiality, we continue to show that Walton Is **EPIC**.

We’re pleased to share highlights of our progress with you.



Matthew A. Waller
Dean and Sam M. Walton Leadership Chair
Sam M. Walton College of Business
University of Arkansas



LEADERSHIP

Dean Matt Waller has completed his leadership team with the naming of a senior associate dean, an associate dean to lead academic programs and research and one for executive education and outreach.



Anne O'Leary-Kelly is the William R. & Cacilia Howard Chair in Management. She received her Ph.D. in Management from Michigan State University. Her research interests include the study of gender-related aggressive work behavior and individual attachments to organizations. Her work has appeared in, among others, the *Academy of Management Review*, the *Academy of Management Journal*, the *Journal of Applied Psychology*, the *Journal of Management*, and the *Journal of Organizational Behavior*.

Alan E. Ellstrand holds the Charles C. Fichtner Chair in Management. He received his Ph.D. from Indiana University and has an M.B.A. in strategic management from Northern Illinois University. He earned a bachelor's degree in political science from the University of Illinois. His major areas of research include corporate governance, top management teams and executive leadership. He has received several awards including the University of Arkansas Alumni Association Award for Teaching and Service, the Walton College Award for Outstanding Service and the Walton College Outstanding All Around Faculty Award. Prior to serving as department chair, Ellstrand was director of M.B.A. programs for the Walton College.



Brent Williams earned a Ph.D. in Business Administration with concentration in supply chain management from the University of Arkansas, a master of transportation and logistics management degree from the Walton College and a B.A. in economics from Lyon College in Batesville. He has held faculty positions at Texas Christian University and Auburn University. His research focuses on how retail supply chains can develop and redesign planning and execution processes to meet the demands of the changing marketplace. Williams helped develop and implement J.B. Hunt University, a program that includes online, blended and face-to-face programs designed to help J.B. Hunt Transport Services, Inc., employees be better supply chain management practitioners.

MISSION STATEMENT

The mission of the Sam M. Walton College of Business is to advance and disseminate business knowledge using a diverse, inclusive, and global perspective and to encourage innovation in our primary strategic endeavors: Retail, Data Analytics, and Entrepreneurship.

VISION STATEMENT

Through our teaching, research, and service, the Sam M. Walton College of Business will be a thought leader and a catalyst for transforming lives in Arkansas, the United States and the world.

RANKINGS AND ACCOLADES

U.S. News & World Report ranks the Sam M. Walton College of Business **26th** among the top public business schools. Among both public and private business schools, Walton was ranked **43rd**. Walton has been a Top **30** public business school for **12** consecutive years.

Walton College's supply chain discipline is ranked **14th** in the country in the most recent rankings.

The Walton College M.B.A. program tied for **34th** among public business schools and tied for **63rd** among all public and private graduate business schools in the latest *U.S. News* M.B.A. rankings.

The Chronicle of Higher Education recognized Dean Matt Waller as the **1st** dean of a major American business college to come out of the Supply Chain Management discipline.

And nearly **30** Walton alumni occupy executive offices at *Fortune* 500 companies.

Carol Reeves, associate vice provost for entrepreneurship, professor of management, and Cecil & Gwendolyn Cupp Applied Professorship in Entrepreneurship, and Jeff Murray, Marketing Department chair and Robert A. and Vivian Young Distinguished Chair In Business, were selected as 2015-2016 SEC Academic Leadership Development Program fellows.

Entrepreneurial teams that have participated in the Walton College entrepreneurship program have:

- Founded **13** high-growth businesses in the past **6** years.
- Employ more than **100** Arkansans in high-wage jobs.
- Won twice as many business plan competitions as the next closest competitor.
- Teams won more than **\$2.4 million** in cash prizes.

The Department of Accounting ranked **26th** worldwide in overall research. The previous year's ranking was **34th**. The department ranked **4th** in archival audit research and **2nd** in archival systems research.

The accounting doctoral program rose from **44th** last year to **29th** this year.

The accounting program ranked No. **1** in accounting Information systems research **7th** in archival audit research.

Publishing **13** articles in the top two research journals in the field— *MIS Quarterly* and *Information Systems Research*—the Department of Information Systems is tied for **1st** in the world in information systems research productivity. This ranking by the University of Texas at Dallas is based on a count, adjusted for publication frequency and number of authors, of publications during 2013-2015.

The Department of Management ranked **62nd** among all departments of management worldwide in the aggregate Texas A&M Research Productivity Ranks for the period 2011-2015.

The Department of Supply Chain Management ranked **5th** globally for articles published in empirically-focused supply chain management journals (*Journal of Operations Management*, *Journal of Business Logistics*, *Decision Sciences Journal* and *Journal of Supply Chain Management*). This ranking is based on peer-reviewed articles during the prior five years.



WALTON COLLEGE DEMOGRAPHICS

TOTAL NUMBER OF STUDENTS



Undergraduate

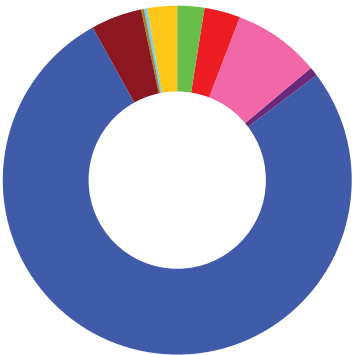


Graduate

GENDER

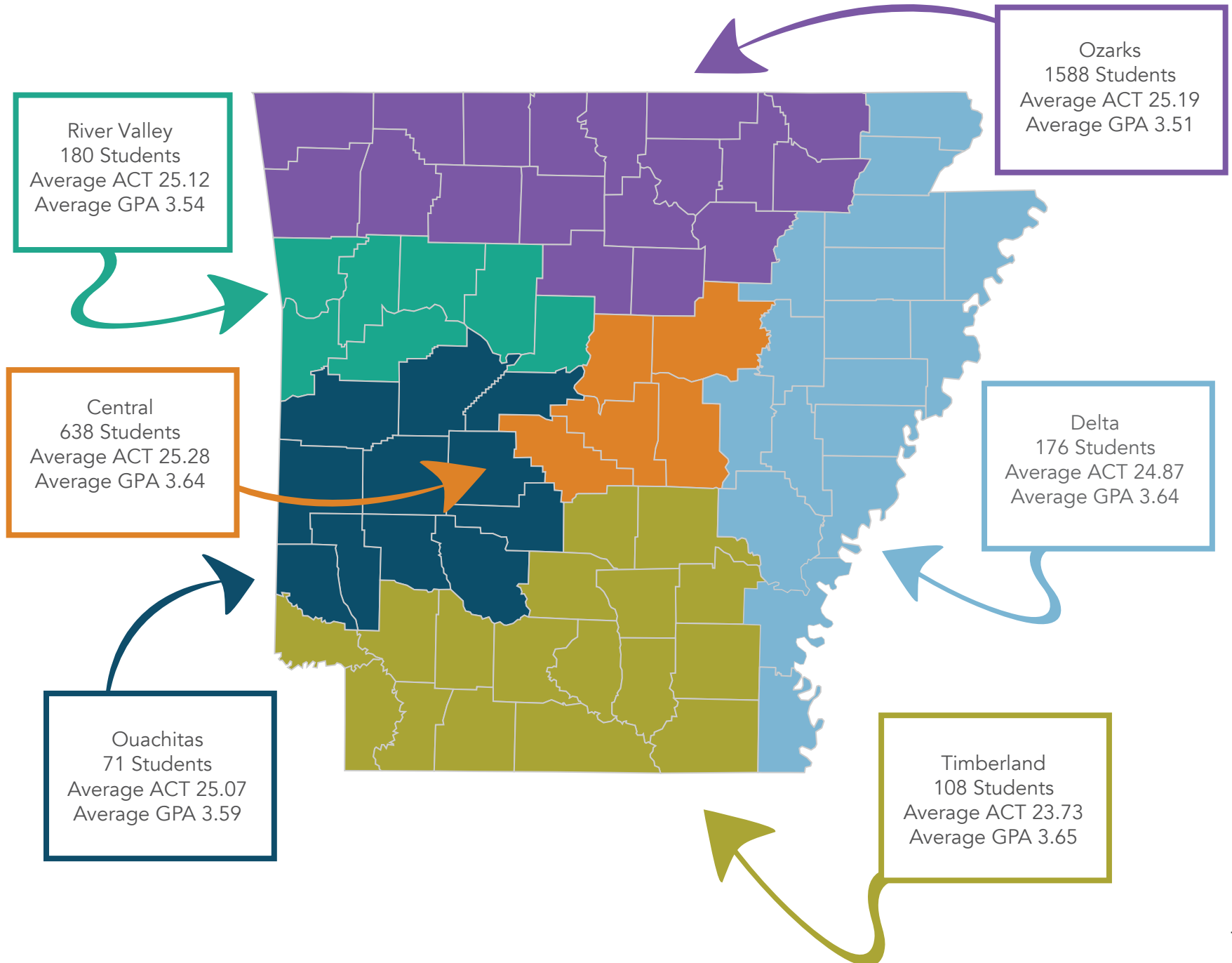


ETHNICITY

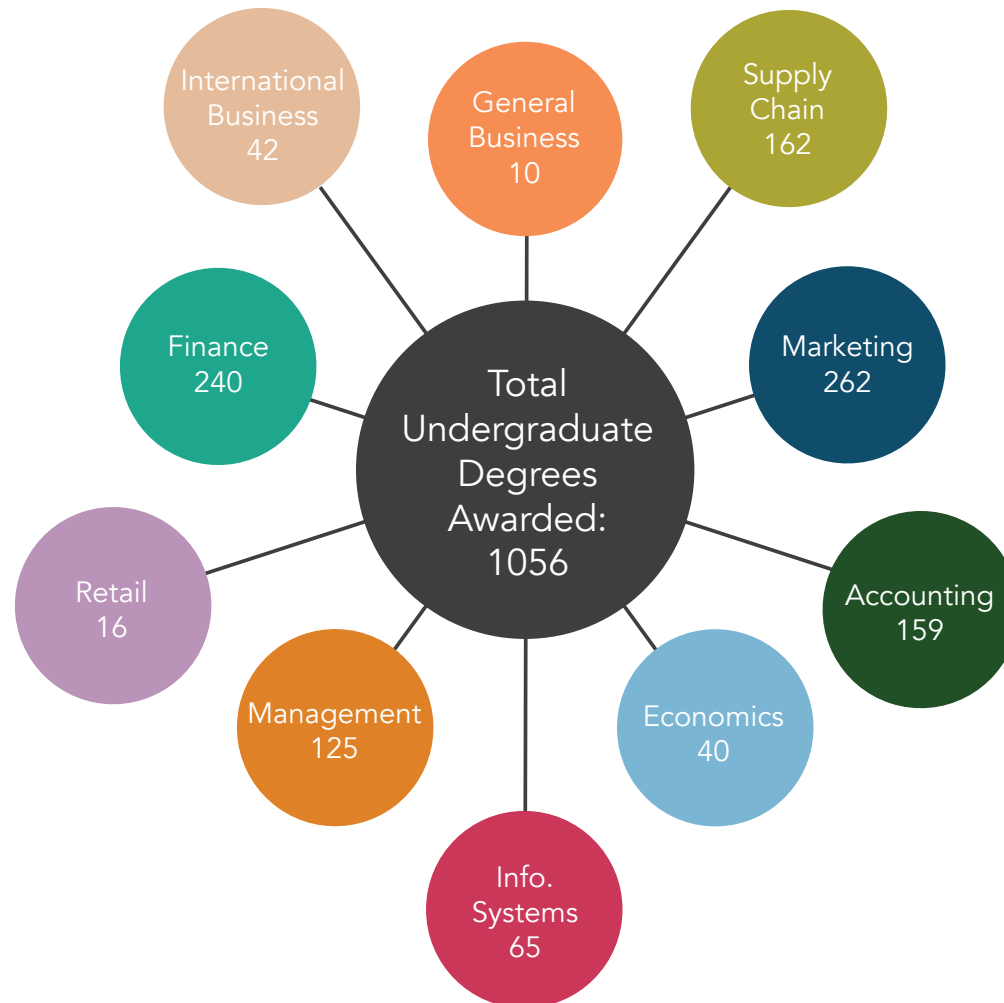


- Asian 2.6%
- African American 3.3%
- Hispanic 8.1%
- American Indian or Alaska Native 1%
- Caucasian 77%
- Non-Resident Alien 4.8%
- Unknown 1%
- Hawaiian or Pacific Islander 1%
- 2+ Races 2.7%

GEOGRAPHIC LOCATION OF ARKANSAS STUDENTS



UNDERGRADUATE



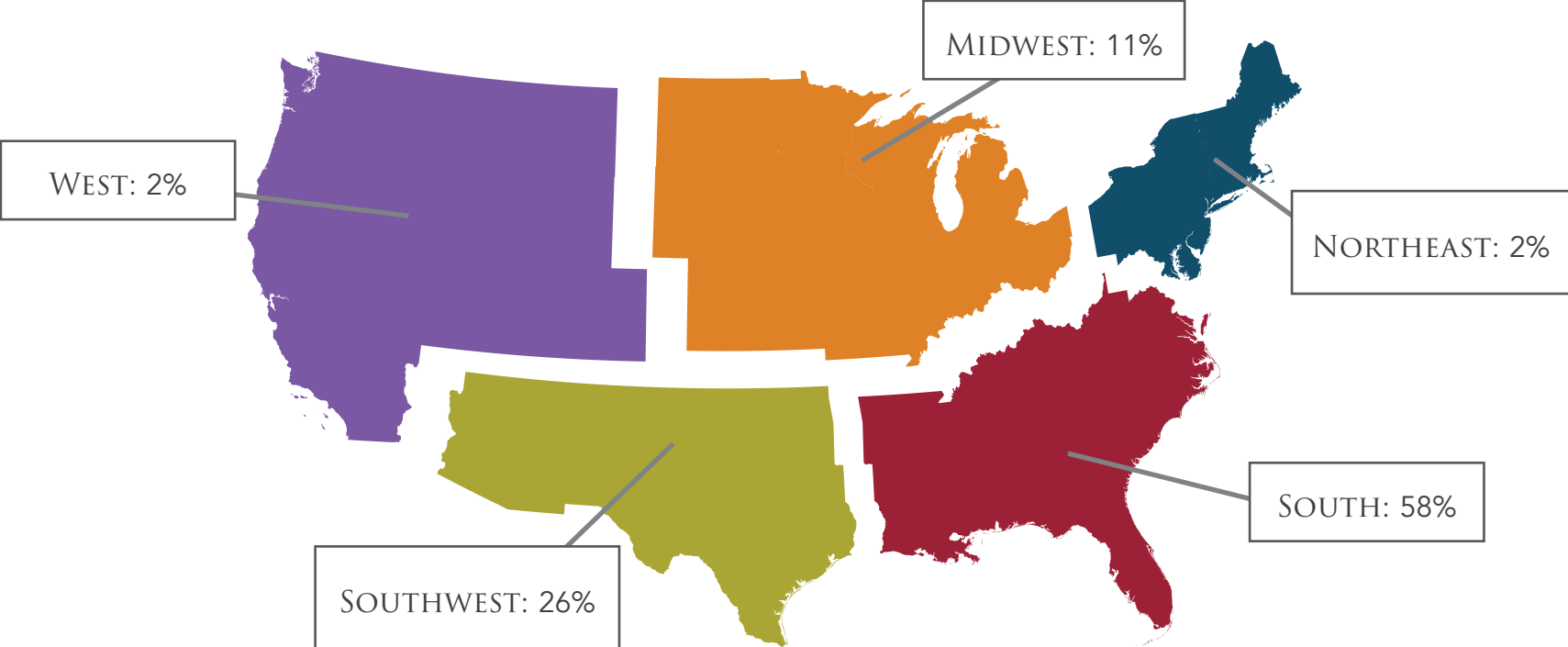
SALARY

Average starting salary for an undergraduate business major:

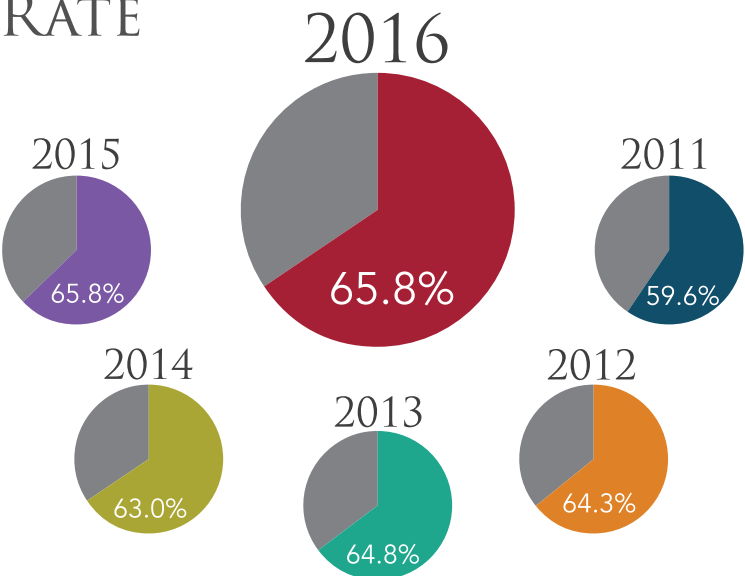
\$52,112

88% of job-seeking graduates were employed at graduation.

2016 UNDERGRADUATE PLACEMENT



GRADUATION RATE





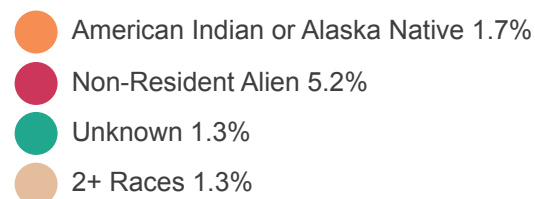
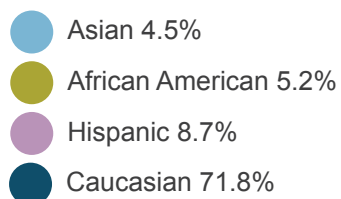
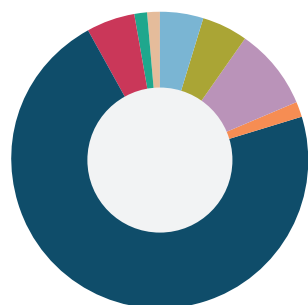
MBA Students

GENDER



EMBA

ETHNICITY

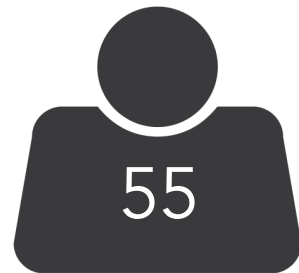


MBA - CLASS OF 2016

- **99** students with an average age of **24**
- **19** international students representing China, India, Korea, Germany, Vietnam, and Turkey
- Average work experience: **2** years
- Average starting salary of Walton MBA graduate: **\$67,214**

EMBA - CLASS OF 2016

- **179** students with an average age of **31**
- Major states represented include Arkansas, Texas, Oklahoma, and Missouri
- Average work experience: **10** years



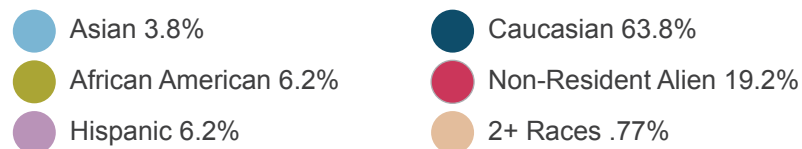
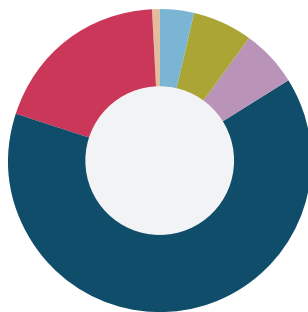
MACC

GENDER



MIS

ETHNICITY



MACC - CLASS OF 2016

• **97%** of job seeking graduates were employed at graduation

• Average salary of MACC students employed at graduation: **\$54,607**

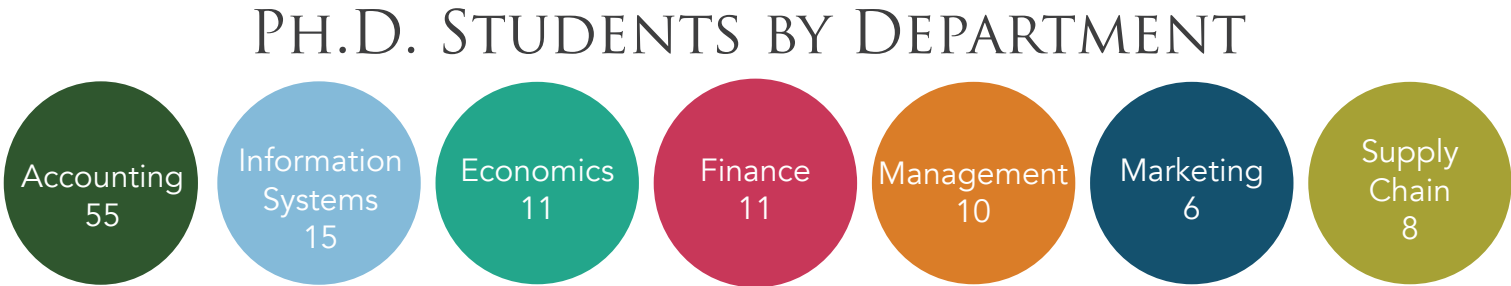
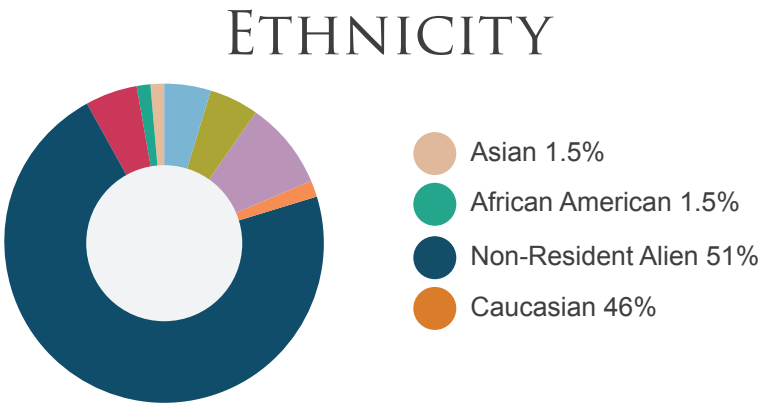
MIS - CLASS OF 2016

• **92%** of job seeking graduates were employed at graduation

• Average starting salary of MIS students employed at graduation: **\$86,879**



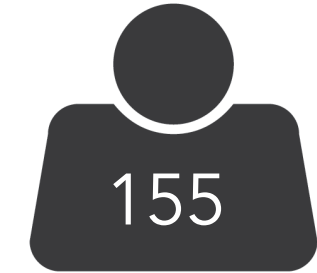
Ph.D. Students



Average starting salary for a Walton Ph.D. student:

\$140,466

ONLINE



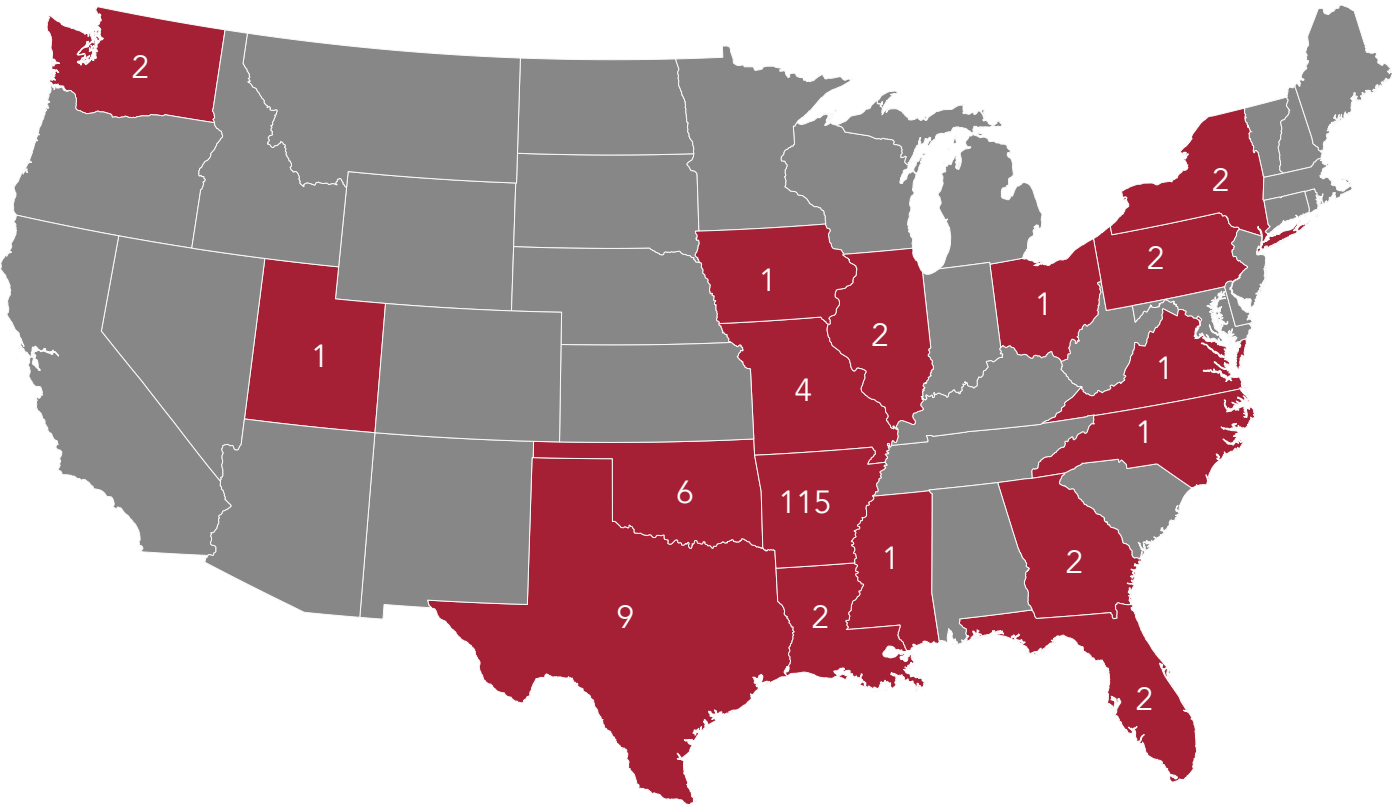
Online Students

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Degrees Awarded

ONLINE STUDENTS BY STATE



WALTON FACULTY 2016

TOTAL NUMBER OF FACULTY



Full-time Faculty

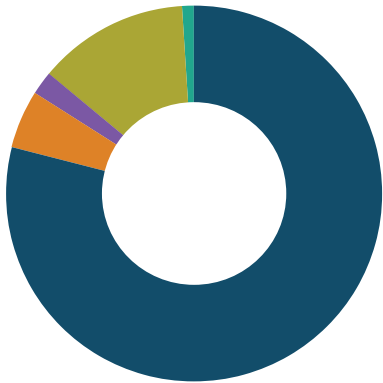


Part-time Faculty
excluding Ph.D. students

GENDER



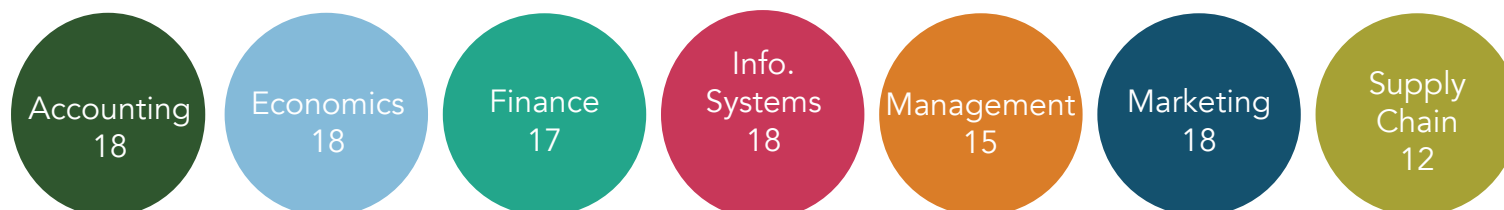
ETHNICITY



- Asian 13%
- African American 5%
- Hispanic 1%

- Caucasian 79%
- American Indian 2%

FULL-TIME FACULTY BY DEPARTMENT



PART-TIME FACULTY BY DEPARTMENT



AVERAGE FACULTY SALARY BY DEPARTMENT



2016 NEW FACULTY



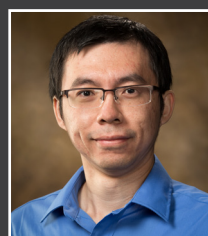
Kristian Allee
Associate
Professor
Accounting



Michael Crawley
Assistant
Professor
Accounting



Dinesh Gauri
Professor
Marketing



Difei Geng
Assistant
Professor
Economics



Tim Riley
Assistant
Professor
Finance



Stephen Rowe
Assistant
Professor
Accounting



Lauren Simon
Assistant
Professor
Management

GLOBAL ENGAGEMENT & STUDY ABROAD

**NORTH
PACIFIC
OCEAN**

**NORTH
ATLANTIC
OCEAN**

**SOUTH
ATLANTIC
OCEAN**

**SOUTH
PACIFIC
OCEAN**




Adriana Hofer is the new director of the Global Engagement Office for Walton College.

“As director of global engagement, she will provide leadership for the Walton College in preparing our students for a richer education in global business,” Dean Matt Waller said. “She will be involved in enhancing curriculum development, generating opportunities for faculty development and increasing student study abroad opportunities.”

Hofer, assistant professor of supply chain management at Walton College, leads a study abroad trip to Brazil every other year. She earned a doctorate from the University of Maryland, College Park. Prior to that, she worked as a transportation engineering consultant specializing in design, privatization and concession of transportation infrastructure.



 WALTON
study abroad

- Total number of students that participated in study abroad activities: **347**
- Total amount of student support: **\$421,660**
 - Endowed scholarships: **\$136,488**
 - Support Grants provided by Global Engagement: **\$77,012**
 - Scholarships awarded by the Honors College: **\$208,160**
- Total number of countries: **30**

WALTON EMPLOYERS

This is just a sampling of companies that recruit at our career fairs. There are over 140 different employers.





Employer outreach / On-campus recruitment

Fall 2015 - Spring 2016

Number of companies recruiting on-campus:106

Number of on-campus interviews:161

Number of students interviewed on-campus:1847

POINTS OF PRIDE

STARSHIP

The Supply Chain Management Research Center and the McMillon Family Retail Technology and Innovation Lab (i.e. McMillon Innovation Studio) is partnering on project Starship. Starship, developed by Starship Technologies, an Estonia-based technology company, as an end stage delivery system, is a robotic self-driving drone which delivers packages or products. Trials are being conducted with the robot to gauge reaction and interaction with the public as well as performance issues in the local terrain.

SHOPPERMX™

With the retail industry positioned to harness the power of virtual reality, Walton College had its first class of virtual reality-trained students. In a partnership with InContext Solutions, the leading provider of virtual reality solutions for retailers, 50 seniors interested in merchandising and marketing products in a retail store environment obtained certification in ShopperMX™, a proprietary software that allows retailers and consumer product good companies to ideate, evaluate and activate new concepts using 3D virtual store simulations.

NIELSEN

Working with Nielsen, an S&P 500 global performance management company, professional development offerings were expanded to include a Nielsen Academy Certification Program for MBA students. This program enhances beneficial skills for quantitative projects that require data management and analysis, interpretation and presentation of results.

MCMILLON

INNOVATION STUDIO

The McMillon Innovation Studio, made possible through the generosity of Walmart CEO and Walton alumnus Doug McMillon, is believed to be the first interactive, open-to-the-public university retail lab created to test technologies expected to change the future of retail, shopping, and fulfillment.

SUSTAINABILITY CONSORTIUM

The Sustainability Consortium published its first impact report, Greening Global Supply Chains: From Blind Spots to Hotspots to Action, which showcases a consistent, science-based measurement and reporting system that can serve as a barometer for the consumer goods industry globally. It was vetted by over 100 diverse stakeholders to assist both manufacturers and retailers in improving transparency and making progress towards their goals for addressing key environmental and social impacts within their product supply chains.

NATIONAL URBAN LEAGUE

The Arkansas chapter of the National Urban League, one of the nation's oldest non-profit civil rights organizations, partnered with Walton College and its Center for Business and Economic Research to conduct research and collect data on all Arkansans, with an additional focus on African American and Hispanic groups. This will lead to the establishment of priorities and goals in the areas of education, jobs, housing and health for the Arkansas chapter.

ARKANSAS BUSINESS HALL OF FAME

Since 1999, Walton College has presented the Arkansas Business Hall of Fame. The 2016 class of inductees were: Patti Upton, founder and former president and CEO of Aromatique, Inc.; the late Arkansas Governor Winthrop Rockefeller; George K. Mitchell, president and CEO of Blue Cross and Blue Shield; and William T. Dillard II, chair and CEO of Dillard's Inc. For the more than 700 Arkansas business and communities leaders who participated, the Arkansas Business Hall of Fame put two of our values on showcase— excellence and professionalism.

BUSINESS FORECAST LUNCHEON

The 22nd Business Forecast luncheon, under the direction of the Center for Business and Economic Research, hosted about 1,000 Northwest Arkansas business, community and academic leaders. Outstanding economists— Michael Drury, McVean Trading and Investments; Kevin Kliesen, Federal Reserve Bank of St. Louis; and our own Kathy Deck— presented insight into the global, national and state economies. Bill Dillard III of Dillard's Inc. served as moderator.

EMERALD GROUP PUBLISHING

Matthew A. Waller, professor, dean and Sam M. Walton Leadership Chair, was recognized by Emerald Group Publishing, a global publisher focusing on research and practice, with its Citation for Excellence award, citing his paper, "Data Science, Predictive Analytics, and Big Data: A Revolution that Will Transform Supply Chain Design and Management" in the *Journal of Business Logistics*.

AACSB INTERNATIONAL

AACSB International, the accrediting body for schools of business, has seven curriculum development seminars for business school professors and administrators wanting to develop new curriculum. Walton College was leader of two of the seven AACSB Curriculum Development Seminars. One in data analytics in Tampa, Fla., was facilitated by Paul Cronan, professor and M.D. Matthews Chair, and David Douglas, university professor and Walton College Professorship in Information Systems, along with two professors from Arizona State University and Michigan State University. The second was the third Supply Chain Management Curriculum Development Seminar, spearhead by Christian Hofer, assistant professor of supply chain management. The seminar focused on how to develop, implement and deliver a supply chain management program that meets the highest academic standards, the needs of the business community and the demands of prospective students.

ALPFA

The ALPFA student team of Edith Castillo, Bahizi Eric Habineza, Edgar Camarillo and Matt Sisco placed second at the KPMG Case Study Competition at the association's national convention. The field included 23 top universities like Norte Dame and Pennsylvania State University.

ELIJAH WATT SELLS AWARD

Philip Meet and Addison Scott, graduating seniors in accounting, were in the top 75 performers (top 0.08 percent) in the U.S. on the certified public accountant exam. They received the American Institute of CPAs' 2015 Elijah Watt Sells Award, given to CPA candidates who obtain a cumulative average score above 95.5 percent across all four sections of the Uniform CPA Examination and pass all four sections of the exam on their first attempt. A total of 93,742 individuals sat for the examination.

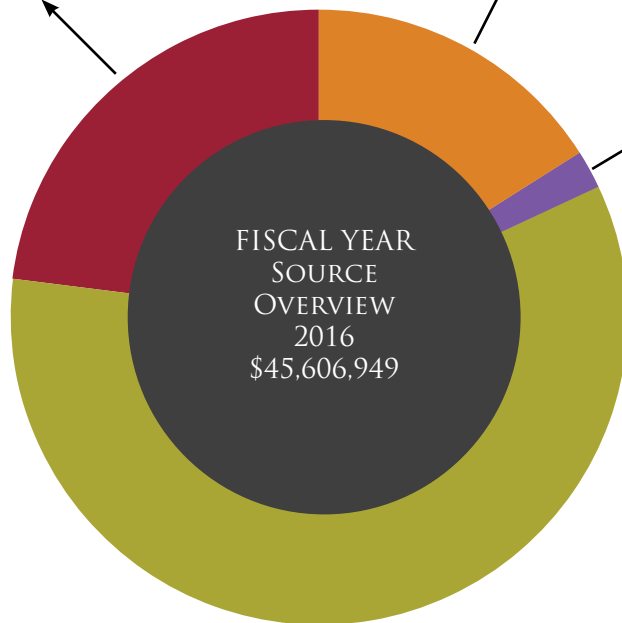
WALTON COLLEGE

FISCAL YEAR 2016

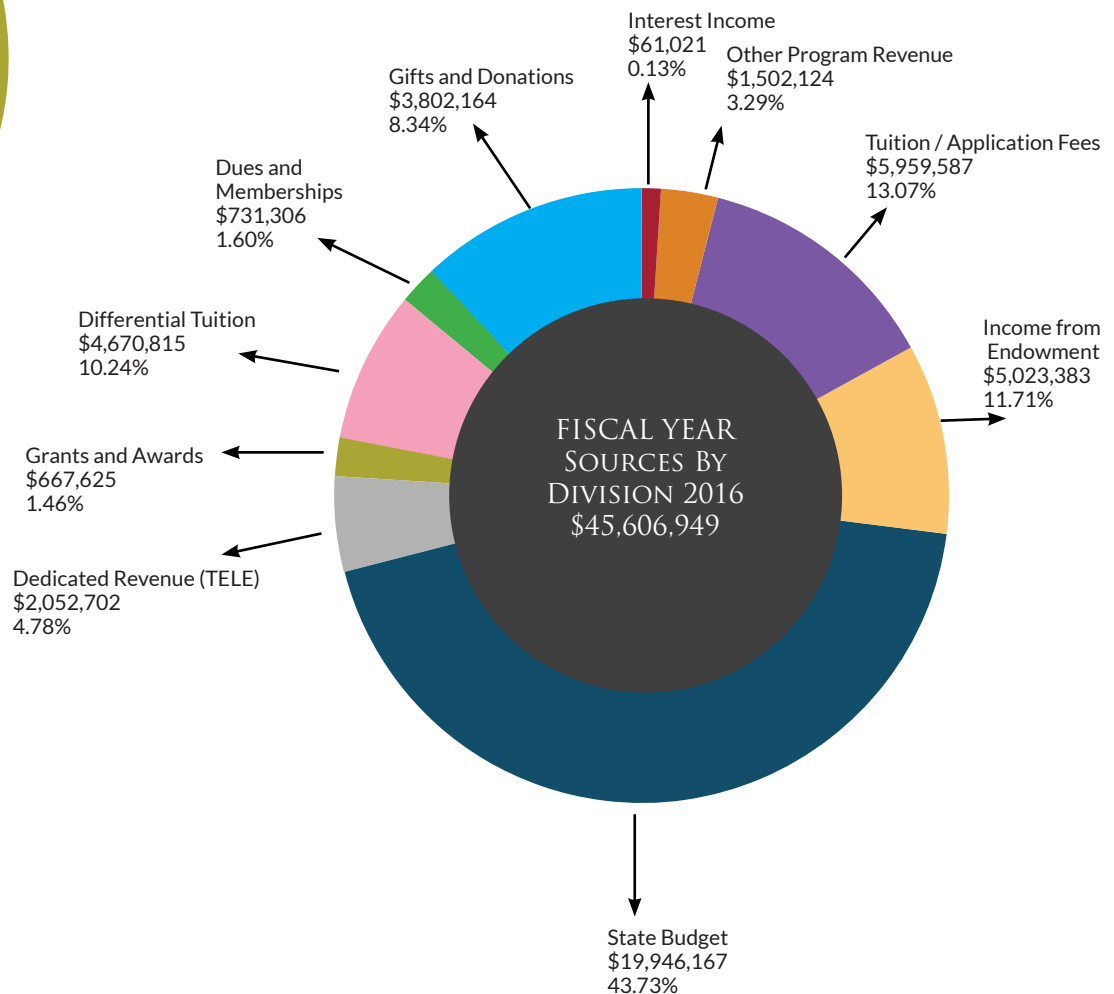
Private Funds (dues and memberships, gifts and donations, income from endowment, and interest income)
\$10,388,672
22.78%

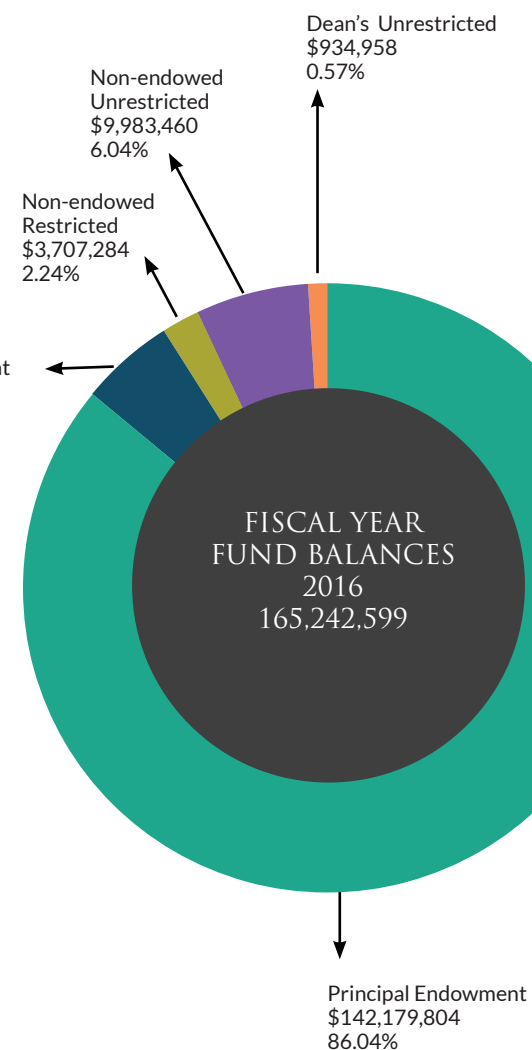
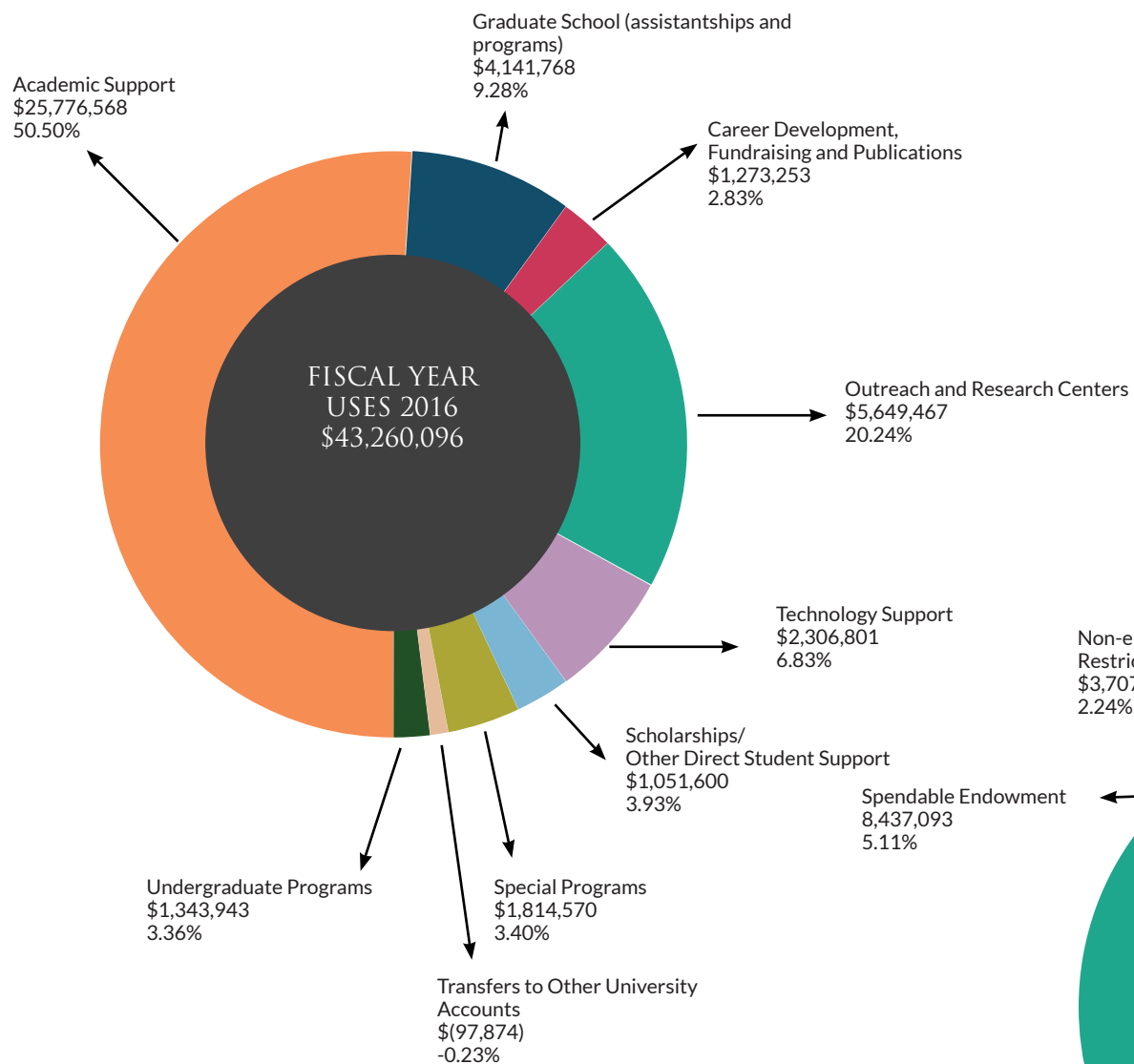
Program Revenue (other program revenue and EMBA & PMIS tuition/application fees)
\$7,461,711
16.36%

Grant Funds
\$667,625
1.46%



State Budget and Differential Tuition and Fees (State budget and dedicated revenues)
\$27,088,941
59.40%





DEAN'S ALUMNI ADVISORY COUNCIL MEMBERS 2016-2017

Richard Appleton
Senior Sales Director
Freeosk, Inc.
Fayetteville, AR

Chris Arnold
Attorney
Hope, Trice, O'Dwyer & Wilson, PA
Little Rock, AR

Kenneth Biesterveld
Director – Finance & Strategy, Logistics
Walmart
Bentonville, AR

Ethan Bonar
Founder/CEO
Arrow Private Wealth
Allen, TX

Marlena Bond
Senior Director of Business Development -
Private Brands, Dry Grocery
Walmart
Bentonville, AR

Ryan Boyd
Founding Advisor
AnchorPoint Financial, LLC
Cabot, AR

Luke Briggs
Director - Grocery Business Unit
The Harvest Group
Bentonville, AR

Michael Brown
Vice President, Economist
Wells Fargo Securities, LLC
Charlotte, NC

Russell Butts
Vice President – Underwriting & Portfolio Management
GE Capital – Industrial Finance Solutions
Danbury, CT

Emi Cardarelli
Director Sourcing – Consumables
Walmart
Bentonville, AR

Carter Clark
Owner/Executive Broker
Weichert Realtors-Clark Long and Associates
Springdale, AR

Caroline Clarke
Vice President, Facilities Management
Walmart
Bentonville, AR

Stormey Collins
Partner/CMO
OmniX
Bentonville, AR

Brandon Corley
Senior Account Executive
Archer Malmo
Memphis, TN

Rashad Delph
Director - Talent Branding, Pipeline Strategy &
Global Mobility
Tyson Foods, Inc.
Springdale, AR

Jack Dewald
President/Owner
Agency Services, Inc.
Memphis, TN

Chenin Doiron
Commercial Credit Analyst
U.S. Bank
North Little Rock, AR

Tyler Garman
President
The RoArk Group, Inc.
Rogers, AR

Tyler Gill
Vice President, Customer Development
Acosta Sales & Marketing
Jacksonville, FL

Chad Hendrix
Sales Manager
Everett Buick Pontiac GMC
Bryant, AR

Burt Hicks
Chief of Staff/VP Mergers & Acquisitions
Simmons First National Corporation
Pine Bluff, AR

Tim Higginbotham
Director of Procurement
Southcross Energy
Dallas, TX

Luke Holland
Republican Staff Director
Senate Environment and Public Works Subcommittee on
Oversight
Washington, DC

Caroline Decker Johnson
Category Manager
Pacific World Corp.
Fayetteville, AR

Chris Johnson
Vice President, Real Estate
Dillard's Inc.
Little Rock, AR

Johnny Kincaid
Executive Broker
Commercial Realty, LLC
Little Rock, AR

Jolene Lakey
Senior Data Scientist – ISD,
EIM – Global Customer Insights
Walmart
Bentonville, AR

Sarah Langham, Chair
Assurance Senior Manager
HoganTaylor LLP
Fayetteville, AR

Weston Lewey
Owner/Publisher
Times-Herald Publishing Co., Inc.
Forrest City, AR

Nate Looney
Associate
Waddell, Cole and Jones
Jonesboro, AR

Matt Machen
President
Bear State Bank
Little Rock, AR

Alice McMillan
Director of Strategic Initiatives
Greater Austin Hispanic Chamber of Commerce
Austin, TX

Kirk Meyer
Partner
Meyer Dunlap
Dallas, TX

RJ Murphy
Senior Buyer, Candy
Walmart
Bentonville, AR

Greg Nabholz
CEO
Nabholz Properties, Inc.
Conway, AR

Jordan Owens
Mergers & Acquisitions/Modeling Analyst
Simmons Foods, Inc.
Siloam Springs, AR

Chris Rittelmeyer
Assistant Vice President, Private Bank
Simmons Bank
Fayetteville, AR

Levi Russ
CEO
Blubridge Asia
Rogers, AR

Adam Rutledge
NWA Market President & CEO
First Security Bank
Fayetteville, AR

Bill Ryan
Director of Category Development
Wrigley
Bentonville, AR

Phil Schoettlin
Business Development Manager
Sanmina Corporation
Kansas City, MO

Emery Scism
Vice President/Private Banking Officer
Arvest Bank
Fayetteville, AR

Oliver Sims
Senior Director
CA Technologies
Dallas, TX

Jarred Sneed
Manager - Financial Reporting & Analysis
Walmart
Fayetteville, AR

Phil Stevenson
Executive Vice President
Pinnacle Financial Partners
Memphis, TN

Stewart Stidham
Assistant Vice President
Peoples National Bank
Checotah, OK

Drew Tappan
Associate
Crow Holdings
Dallas, TX

Maya Todd
Compliance Manager
Dell Inc.
Austin, TX

Blair Trotter
Controller
CaseStack
Fayetteville, AR

Kelly Truitt
Executive Vice President
CB Richard Ellis Memphis
Memphis, TN

Bryan Wilhelm
Senior Merchandise Manager, Personal Care
Walmart
Bentonville, AR

Kayln Williams
Senior Sourcing Manager, Private Brands
Walmart
Bentonville, AR

Mark Wilson
SVP & Chief Credit Officer
First Arkansas Bank & Trust
Jacksonville, AR

Denny Woods
Partner
Reece Moore Pendergraft, LLP
Fayetteville, AR

Ebony Wyatt
Zone Operations Manager
General Mills
Minneapolis, MN

Brad Yaney
Senior Vice President, Portfolio Assessment & Credit
Training
Simmons First National Bank
Little Rock, AR

Sustaining Members:

Jennifer Guthrie
Senior Global Marketing Manager,
LEGION Total Knee System
Smith & Nephew, Inc.
Memphis, TN

Steven Hinds
Executive Director, PR & Marketing
NorthWest Arkansas Community College
Bentonville, AR

Ashley Jones
Director, Corporate Strategy
Phillips 66
Houston, TX

Trisha McRoberts
Director, Procurement
McCormick & Company, Inc.
Sparks Glencoe, MD

Paul Morris
Managing Partner
Wright, Lindsey & Jennings, LLP
Rogers, AR

Joseph Mowery
Managing Director
Stephens Inc.
Little Rock, AR

Paul Parette
Partner – Audit and Enterprise Risk Services
Deloitte & Touche LLP
Dallas, TX

Bryan Quinn
Farmers Insurance Group
Quinn Insurance Agency
Conway, AR

Ed Ralston
Executive Vice President
Baldor Motors and Drives
Fort Smith, AR

Robbin Rodgers
Director of Sales
Clearwater Paper Corporation
Deer Park, IL


Joel Sanders
Managing Director
Realstone Capital, LLC
Little Rock, AR


Riley Shearin
Vice President, Information Technology
J.B. Hunt Transport Services, Inc.
Lowell, AR

Traci Smith
Director
Acxiom Corporation
Conway, AR

Keith Williams
President/Lawyer
Fidelity National Financial
Dallas, TX


DEAN'S EXECUTIVE ADVISORY BOARD MEMBERS 2016-2017

 Gerald Alley*
President/CEO
Con-Real Inc.

 Karen Armstrong
Intern Program Manager
Arvest Bank Operations, Inc.

James Barnett*
President
DaySpring Cards


Rochelle Bartholomew*
President
CalArk Trucking

 Ann Bordelon*
CFO/CAO
NOWDiagnostics

 Louis Bowen
Chairman and CEO
Asia Capital Management Limited


Randy Boxx*
Dean Emeritus
Shenandoah University


 John Bracken*
President
Blistex Bracken


 Clete Brewer*
Managing Partner
NewRoad Ventures

 Stephen Chaffin*
President
Smith Capital Management

William Clark*
CEO
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