



Your Region is not set.

Accounting and Bookkeeping

ADVERTISE | ABOUT US | NEWSLETTER | TCW 101 | TWITTER | FACEBOOK | CREATE AN ACCOUNT | LOGIN



HOME | POLITICAL NEWS | LOCAL NEWS | OPINIONS | ARTS & EVENTS | EVENTS CALENDAR | SPORTS NEWS
 BUSINESS NEWS | COMPASS REPORTS | SPECIAL REPORTS | THE SOCIAL | OBITUARIES

FREE NEWSLETTER SIGN UP



Fort Smith Local Weather
 sponsored by BREEDEN
 Click Here for the weekly forecast

Skyline Report: NWA housing sector expansion continues

Submitted by The City Wire Staff on Thu, 04/02/2015 - 4:59pm

The Northwest Arkansas housing sector continues its economic expansion at a steady and sustainable pace, according to the Arvest Bank sponsored Skyline Report that examined data from the second half of 2014. The report was made public on Thursday (April 2).

"We see a good level of activity everywhere throughout the market," said Kathy Deck, lead researcher for the Skyline Report at the Center for Business and Economic Research at University of Arkansas. "Even though the number of building permits is down a little bit, we make up for it in the overall economic expansion. We had gotten down to a place where completed inventory was depleted. Our inventory numbers are now more consistent with the expansion we are seeing in the recovery."

The report indicates that building permits declined 4.2% from the year-ago period, while home sales rose 8.3% during the same period. The sustainable absorption rate helped to push up home prices in Benton and Washington counties.

Benton County posted a 7.6% rise in its price per square foot in the back half of 2014. The average price-per-foot was \$88.61 compared to \$83.39 a year before. In Washington County the average price-per-foot increased to \$89.30, a gain of 1.6% from the year-over-year period.

The sold price of existing houses on the market were mixed in Benton and Washington counties compared with the first half of the year.

Benton County: \$188,084, up 8.2%
 Washington County: \$178,774, down 2.9%

In total, 3,691 existing homes were sold in Benton and Washington counties during the last six months of 2014, an increase of 8.3% from the 3,407 sold during the same time period of 2013.



CELEBRATING OUR 21ST BRANCH!

MEMBER FDIC

Advertisement:

Jennie Hill, senior vice president and real estate manager for Arvest Bank in Benton County, said that the increasing demand and cost of existing homes in the two-county market is an indication that the supply of newly constructed houses within the same average price range is behind the demand curve for the area.

Five Star Votes:
 ☆☆☆☆☆

Tuesday, April 7 2015
 Need Help? THE CITY WIRE .COM

The Compass Regional Economic Report sponsored by ARVEST Member FDIC
 An economic analysis of Arkansas' top metro areas.

Political News
 Link here for the latest
 Sponsored by Five Rivers DISTRIBUTION Port of Fort Smith/Port of Van Buren

THE ARKANSAS HOME SALES REPORT

C&H Tire
 We guarantee to beat any advertised price on tires and mechanical work!
 8821 Rogers Ave. Fort Smith 479-782-3777
 Shane Lamb Manager

THE CITY WIRE Photos
 Thanks to FARMERS CO-OP COOPERATIVE

The Sleeping Beauty
 Saturday April 25 7:30pm
 Sunday April 26 2:30pm
 ArcBest Corporation Performing Arts Center
 Tickets go on sale March 9th
 479.785.0152 WABALLET.ORG

MegaByte COMPUTER CENTER
 Certified Apple Specialist
 25+ Years Experience
 Sales • Service Network Support & Training
 Check out our new location in Fort Smith!
 7612 Rogers Ave Suite A 479-439-6032

TickTock Cancer
 A Conversation with Patricia Brown
 I'm honored to be able to share my unique way of battling cancer.
 View More

Latest Member Blog

- [A Conversation with Patricia Brown](#)
Patricia Brown
- [2015 Arkansas Safety Conference](#)
rcsec
- [28th Annual Ozark UFO Conference](#)
Eureka Springs
- [Spring Break in Eureka Springs](#)
Eureka Springs
- [View More](#)
- All Regions

★★★★★
Average: 5 (1 vote)

Like This Article? Share It!




0
4
2

[Add new comment](#)

[Printer-friendly version](#)

Related Content

- [Arvest expands asset management regions for Smith, Cottrell](#)
- [Smiley sued by Signature Bank on defaulted loans](#)
- [Arvest program highlights food insecurity in Fort Smith, NWA area \(Updated\)](#)
- [Foster joins Arvest Bank in Berryville](#)

- Recent Comments**
- [Sad to say, but glad to say it](#)
Posted: 04/07/2015 - 9:18am
 - [Root Words:\(Liber\)ty,\(Liber\)al,\(Liber\)ate,](#)
Posted: 04/07/2015 - 9:04am
 - [Self Deception and Assertion aka Faith and Freedom](#)
Posted: 04/06/2015 - 11:26pm
 - [Forget the Mayor](#)
Posted: 04/06/2015 - 11:19pm
 - [Thanks TCW](#)
Posted: 04/06/2015 - 10:42pm
- Current Region: All Regions



[RSS](#) | [SITEMAP](#) | [ADVERTISE](#) | [ABOUT US](#) | [NEWSLETTER](#) | [EMPLOYMENT](#) |
[TCW 101](#) | [ADVERTISER INDEX](#) | [POLICIES & TERMS](#) | [REGISTER](#) | [LOGIN](#)

