

News

Arkansas Could Be Affected By Chinese Tariffs

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BENTONVILLE, Ark (KNWA) - China imposed tariffs Friday that could affect goods produced here in Arkansas,

Cotton, beef and aluminum are all products that could be affected by these new tariffs.

Jeff Charlson, CEO of bike rack brewing company said he hasn't thought much about the \$34 billion in tariffs that will affect raw goods but hopes the affects stay clear of his business

"Obviously we do aluminum cans and thats a pretty big part of our distribution," Charlson said.

" we'll feel some impact but it won't be as big as the larger more domestic producers will feel."

Economists like Mervin Jebaraj believes raw goods like aluminum and steel will feel the strain.

"Those prices do go up quite a bit, aluminum cans that breweries use and kegs as well those prices will go

up," Jebaraj said.

Although Jebaraj feels Arkansas farmers will see the greatest losses.

"It looks like soy beans alone could cost Arkansas farmers about 250 million dollars," Jebaraj said.

Charlson said for now he will continue to count the cans but explains the new tariffs are just one of many things that can affect his business

"For us it's blip on the radar screen of lots of different stuff that comes at us all the time being in a small business," Charlson said.

Experts also believe corporate tax cuts from late last year will lighten the blow of the tariffs but will slow down the growth of jobs.

" Unfortunately those tax cuts are going to be going towards paying for higher prices for metals now....so you're not going to see the job increases that you expected from it," Jebaraj said.

Here are some of the goods in the firing line.

US goods hit by Chinese tariffs

Poultry

- Frozen beef
- Fresh or cold pork
- Dried, smoked or salted pork belly
- Frozen chicken nuggets
- Frozen whole duck

Fruit and vegetables

- Farming potatoes
- Mushrooms
- Truffles
- Apples
- Cherries
- Avocados

Dairy products

- Butter
- Cream
- Yoghurt

— Yogurt

Fish

— Frozen red salmon

— Frozen mackerel

— Frozen yellowfin tuna

Seafood

— Frozen squid

— Lobster

— Canned shark fin

— Octopus

— Sea urchins

Tobacco

— Tobacco cigarettes

— Tobacco cigars

— Unstemmed tobacco

Pet food

— Canned cat food

— Canned dog food

Beverages

— Whiskey

— Modified ethanol

— Non-frozen orange juice with less than 20% sugar

Vehicles

— Some passenger cars

— Some small passenger cars

— Some off-road vehicles

Chinese goods hit by US tariffs

Vehicles

- Some motor vehicles with diesel engines
- Some motor vehicles with electric motors
- Some motorcycles, including mopeds
- Helicopters — Some airplanes and other powered aircraft
- Airplane parts
- Ferry boats and cruise ships

Spacecraft and technology

- Spacecraft launch vehicles
- Communication satellites

Industrial machinery

- Nuclear reactors
- Chassis fitted with engines for some vehicles
- Hydraulic turbines
- Machines for sorting fruit or other agricultural produce
- Metal-rolling mills
- Molds for glass, rubber or plastics
- Railway track fixtures
- Electric welding apparatus

Medical devices

- Pacemakers
- X-ray generators
- UV apparatus
- Anesthetic instruments
- Optical instruments

Other

- Parts of equipment for checking semiconductor devices
- Some microscopes and telescopes
- Seismographs
- Serenitie Wang contributed to this report.

- **Tariffs make 1,300 products more expensive**

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