Associated Press

# Ark.'s average weekly wage below national average

July 13, 2011 5:07 PM ET

LITTLE ROCK, Ark. (AP) - The average weekly wage of residents in Arkansas' 75 counties increased, but remained below the national average during the latter part of 2010, data from the U.S. Bureau of Labor Statistics shows.

The average weekly wage in Arkansas was \$738 in the final three months of last year, up 1.8 percent from the fourth quarter of 2009.

Arkansas' average is 47th in the nation, which had an average of \$971 for that period, the Arkansas Democrat-Gazette reported.

The highest average weekly wage was \$885 in Calhoun County, home of East Camden's Highland Industrial Park where defense contractors such as Lockheed Martin, Airjet General, General Dynamics and Raytheon Missile Systems are located.

Pulaski County was second with an average weekly wage of \$872, and Little River County, home to a Domtar Corp. paper mill, was third with an average weekly wage of \$860.

Six counties had average weekly wages of \$800 to \$885, seven had average wages of \$700-\$799, 28 had wages averaging \$600-\$699, 26 had average wages of \$500-\$599 and eight had wages below \$500.

The lowest average weekly wage was \$436 in Newton County.

"Our high-wage counties tend to be in the biggest metropolitan areas," Kathy Deck, director of the Center for Business and Economic Research at the University of Arkansas at Fayetteville, said. "They also tend to have populations with the highest degree of education in the state."

Arkansas' low wages weren't surprising since its personal income ranks 46th in the country, said Michael Pakko, chief economist at the Institute for Economic Advancement at the University of Arkansas at Little Rock.

"Arkansas is known to be a low-income state and a low cost-of-living state," Pakko said.

Arkansas' cost of living ranks among the 10 lowest in the country, Pakko said.

Even so, a low-cost-of-living ranking doesn't help Arkansans in some areas, Deck said.

"Cost of living definitely matters when you look at housing and other areas," Deck said. "But we compete in a global economy and cost of living doesn't help in some areas, like gasoline prices."

The fastest growth in employment last year was 7.6 percent in Miller County compared with 2009.

Ten of the 15 counties with employment growth exceeding 2.25 percent were in the northern half of the state, statistics showed. The biggest decline last year was 10.3 percent in Little River County.

Information from: Arkansas Democrat-Gazette, http://www.arkansasonline.com

Copyright 2011 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

## Recent investing news

Weis Markets Reports Increased 2nd Quarter Sales and Earnings

TechTarget and RapidBuyr Announce Exclusive Alliance to Offer Daily Deals for Businesses

RELATED VIDEOS

OnStar FMV to Hit Best Buy Store Shelves July 24 Shoosmiths Appoints David Palmer as New Head of Access Legal Stepan Announces Second Quarter Earnings Conference Call and Webcast

# The 2011 Market Crash is Coming

The Wall Street Journal asks, "Is another market crash coming?" But for all the warnings in the financial press and on TV, no one is telling you about the greatest threat to your wealth right now. Dollar for dollar, it's 10 times deadlier than the worst market crash any forecaster can predict. It could cost you thousands... perhaps even millions in losses!

A new video report reveals this threat—and how YOU can avoid it. Watch the FREE video now, then help to prepare your friends and family!

# Click here to watch this stunning video

BROUGHT TO YOU BY THE MOTLEY FOOL AdChoices > Feedback

# YOUR RECENT NEWS SEARCHES

You don't have any recent news searches.

Create a custom news search

## STOCKS MENTIONED IN THIS ARTICLE

General Dynamics Corp (GD) Stock Quote Chart News Add to Watchlist

Lockheed Martin Corp (LMT)				
Stock Quote	Chart	News	Add to Watchlist	
Domtar Corp (UFS)				

# Stock Quote Chart News Add to Watchlist

#### MOST REPORTED

STOCKS	
News Ord Shs Class A ( <u>NWSA</u> )	36 Stories
Halliburton Co ( <u>HAL</u> )	26 Stories
Google Inc (GOOG)	26 Stories
Apple Inc ( <u>AAPL</u> )	25 Stories
JPMorgan Chase & Co (JPM)	23 Stories

#### NEWS BY PROVIDER

MSNBC	The Wall Street Journal	
The Associated Press	MarketWatch	
Barron's	Bloomberg	
Morningstar	The Motley Fool	
TheStreet.com	Thomson Reuters	
PRNewswire	Briefing.com	
Business Wire	Seeking Alpha	
InvestorPlace	GlobeNewswire	
Marketwire	Bloomberg Businessweek	

## RECENT QUOTES WATCHLIST

After you search for quotes in the **Get Quote** box at the top of the page, they will appear here.

Sponsored by:



**Investing News** Privacy Legal How to use DRIPs to put your retirement on auto-pilot. New rpt. Advertise MSN Worldwide WealthDaily.com/Investing\_News Feedback About our ads Help RSS Site map **Top 3 Daily Penny Stocks** Get the top penny stocks and profit from our alerts © 2011 Microsoft StockEgg.com 5-Part Buffett Checklist You must use this list before buying any stock www.hiddenvaluesalert.com Economics 411 - Strategy Invest and become a billionaire - or not - before the game ends? Free. www.Economics411.com AdChoices D Feedback

### DATA PROVIDERS

Copyright © 2011 Microsoft. All rights reserved.

Quotes are real-time for NASDAQ, NYSE and AMEX. See delay times for other exchanges.

Fundamental company data and historical chart data provided by <u>Thomson Reuters</u> (click for restrictions). Real-time quotes provided by <u>BATS Exchange</u>. Real-time index quotes and delayed quotes supplied by <u>Interactive Data</u> <u>Real-Time Services</u>. Fund summary, fund performance and dividend data provided by <u>Morningstar Inc</u>. Analyst recommendations provided by <u>Zacks Investment Research</u>. StockScouter data provided by <u>Gradient Analytics</u>. IPO data provided by <u>Hoover's Inc</u>. Index membership data provided by <u>SIX Telekurs</u>.

Japanese stock price data provided by <u>Nomura Research Institute Ltd.</u>; quotes delayed 20 minutes. Canadian fund data provided by <u>CANNEX Financial Exchanges Ltd</u>.