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breaking news

Arkansas Gas Prices Up

By: NWAhomepage

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Gas prices in Arkansas rose slightly over the last week.

They're up 3.4 cents per gallon according to gas buddy's latest survey, bringing the state average to 3.46 a gallon.

That's more than 20 cents higher than this time a year ago, and almost 12 cents higher than just a month ago.

Economist Kathy Deck says an increase in prices is usually seasonal. She explains, "if you think about everybody taking a Summer vacation and driving around, the fact that demand is high means prices are likely to be high as well."

Deck says prices might go up as the Summer goes on.

While many might think this is a sign of a poor economy, it could mean the exact opposite.

Deck added, "that means that everyone around the world is doing pretty well, can afford more gasoline, and there's more competition for the stock of gasoline that we have."