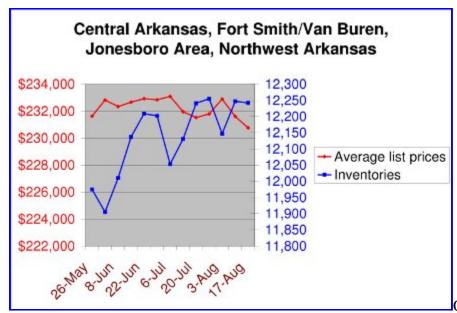
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Arkansas average/median list prices and inventories for Aug. 17

Ethan Nobles | August 17th, 2009 | Housing Market Statistics |



One term that's been tossed around

lately to describe real estate markets in Arkansas is stabilization.

That's the exact term that Kathy Deck, director of the Center for Business and Economic Research at the University of Arkansas, used after looking at the <u>June housing market report</u> and it's one that Realtors here in Arkansas certainly like to hear. Of course, stabilization comes before a recovery. Hopefully, we'll see stabilization become the norm and then transition into a recovery.

It's too early to make any predictions, of course, but the most recent average/median list prices and housing inventory report from the Arkansas Realtors Association does appear to show signs of stabilization. Increases in inventory — the number of homes for sale — was decidedly flat compared to last week and hasn't been subject to wild swings over the past three months.

List prices, meanwhile, have also remained fairly constant over the past few months.

To get your very own copy of that Arkansas average/median list prices and inventories report for Aug. 17, <u>click here</u> and download the PDF.

Every week the Arkansas Realtors Association collects and distributes the average and median list prices and the number of homes in inventory (homes for sale) for single family, new and existing houses in four markets. Those markets are Benton and Washington counties in Northwest Arkansas, the Fort Smith/Van Buren areas (Crawford and Sebastian counties) in west Arkansas, the Jonesboro area (Craighead County) in northeast Arkansas and the Little Rock-North Little Rock-Conway Metropolitan Statistical Area (Faulkner, Grant, Lonoke, Perry, Pulaski and Saline counties) in central Arkansas. While those four markets don't tell the whole story, looking at them together gives us a pretty good idea about developing

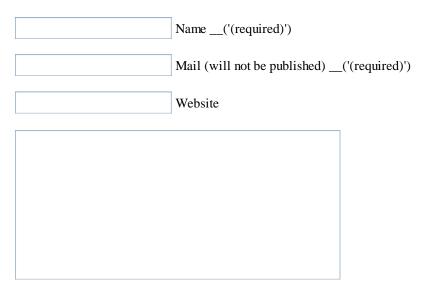
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trends in markets throughout the state.

			ng home	
	27-Jul	3-Aug	10-Aug	17-Aug
Northwest Arkansas	\$242,227	\$243,153	\$243,465	\$242,121
Central Arkansas	\$232,984	\$234,331	\$231,995	\$231,344
Fort Smith/Van Buren	\$195,093	\$195,093	\$191,733	\$190,541
Jonesboro Area	\$195,875	\$198,532	\$198,248	\$198,386
Median list prices	of new an	d exisitin	g homes	
	27-Jul	3-Aug	10-Aug	17-Aug
Northwest Arkansas	\$170,000	\$170,000	\$170,000	\$170,000
Central Arkansas	\$172,700	\$174,000	\$172,900	\$170,000
Fort Smith/Van Buren	\$155,000	\$155,800	\$154,900	\$152,500
Jonesboro Area	\$145,750	\$147,700	\$147,250	\$146,900
Inventories of new		_		
	27-Jul	3-Aug	10-Aug	17-Aug
	E 472	5,406	5,388	5,419
Northwest Arkansas	5,473	0,.00		
	5,048	5,024	5,099	5,089
Central Arkansas			5,099 1,096	5,089 1,080
Northwest Arkansas Central Arkansas Fort Smith/Van Buren Jonesboro Area	5,048	5,024	-,	-
Central Arkansas Fort Smith/Van Buren	5,048 1,072 662	5,024 1,071 646	1,096	1,080
Central Arkansas Fort Smith/Van Buren Jonesboro Area	5,048 1,072 662	5,024 1,071 646	1,096	1,080
Central Arkansas Fort Smith/Van Buren Jonesboro Area	5,048 1,072 662 for all are	5,024 1,071 646	1,096 664	1,080 654

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